

Bowman Board of Trade FAQs

What is the win-rate?

Currently its win rate is around 85-90% profitable. This number will constantly change as the algorithm takes more trades and navigates changing market conditions. The lowest I have seen it is 85% and the highest I have seen it is 96%.

Can I use any time-frame?

I strongly recommend using the 5-minute time frame. It is not trained for executing on larger time frames. It will however scan the higher time frames for its analysis while it is executing on the 5-minute time frame.

What style of trading does it support?

This algorithm trades scalps and intra-day moves. The shortest trade it has taken is 15 minutes and the longest it has taken is 5.5 hours.

How many trades per day does it take?

In general it is very selective so in general it will only take 1 trade per day. I have seen it take 2 trades in a day but this is very rare, probably 2x a month. There will also be days when the algo decides to not take any trades in a day if the conditions are not present.

Do I need a TradingView subscription to use the algorithm?

No. A FREE tradingview account is the only requirement to use this algorithm. If you do decide to purchase higher tier subscriptions from tradingview you will have access to more historical data and get more comprehensive backtest results.

Is the algorithm suited for beginners?

Yes. The main reason I included the EMA Cloud indicators on the chart is to allow you to see behind what the algorithm is thinking. This will build your trust in the trades it takes and help you understand WHY the algo chooses to hold a trade or stop out.

Can I use the algorithm on multiple devices?

Yes. With a free tradingview account you will see the same signals on your mobile device or any other web browsers signed into your account.

Can I customize the algorithm?

You are free to customize the settings of the algorithm, **HOWEVER please be aware that any changes from the original state may seriously change the profitability of the system.** For example, you can change the stop loss or partial take profit levels to whatever you wish. You can also select other EMAs than the ones I have programmed.